

RANA SUGARS LIMITED

Registered Office: SGO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Statement of Unaudited Financial Results

For the Quarter/ Period Ended 30th September, 2015

For the Quarter/ Period ended 30th September, 2015										(Rs. in Lakhs)		
(PART I)												
Sr. No.	Particulars	3 Months		Preceding 3 Months Ended		Corresponding 3 Months Ended		Six Months Ended		Corresponding Six Months Ended		Year Ended
		Ended 30.09.2015	Unaudited	Months Ended 30.06.2015	Unaudited	30.09.2014	Unaudited	30.09.2015	Unaudited	30.09.2014	Unaudited	
1.	Income from Operations											
a.	Net Sales/ Income from Operations (Net of Excise Duty)	6,558.61		12,136.27		7,112.91		18,694.88		14,836.88		68,835.74
b.	Other Operating Income	71.96		62.08		1.78		134.04		36.52		1,795.33
	Total Income from Operations (Net)	6,630.57		12,198.35		7,114.69		18,828.92		14,873.40		70,631.07
2.	Expenses											
a)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	1,066.33		(1,871.24)		3,585.72		(804.92)		5,019.60		5,532.98
b)	Consumption of Raw Materials	2,508.57		9,555.39		1,956.85		12,063.96		5,104.45		49,916.21
c)	Manufacturing Expenses	1,426.51		3,263.13		1,527.01		4,689.64		2,763.50		7,251.31
d)	Employee Benefit Expenses	522.04		558.37		588.57		1,080.41		1,183.53		2,741.28
e)	Depreciation	48.94		48.95		61.49		97.89		122.98		2,652.76
f)	Other Expenditure	469.31		431.23		412.16		900.54		876.83		2,010.57
	g) Total Expenses	6,041.70		11,985.83		8,131.80		18,027.52		15,070.89		70,105.17
3.	Profit/ (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	588.88		212.52		(1,017.11)		801.40		(197.49)		525.95
4.	Other Income	-		-		-		-		-		-
5.	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	588.88		212.52		(1,017.11)		801.40		(197.49)		525.95
6.	Finance Costs	1,817.06		2,077.45		1,905.22		3,894.51		3,792.64		8,658.40
7.	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1,228.18)		(1,864.93)		(2,922.33)		(3,093.11)		(3,990.13)		(8,132.45)
8.	Exceptional Items	-		-		-		-		-		(24.49)
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	(1,228.18)		(1,864.93)		(2,922.33)		(3,093.11)		(3,990.13)		(8,156.94)
10.	Tax Expense	-		-		-		-		-		(2,659.19)
11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(1,228.18)		(1,864.93)		(2,922.33)		(3,093.11)		(3,990.13)		(5,497.75)
12.	Extraordinary Items (Net of tax expense)	2.58		2.70		4.74		5.28		4.95		-
13.	Net Profit/ (Loss) for the period (11-12)	(1,230.76)		(1,867.63)		(2,927.07)		(3,098.39)		(3,995.08)		(5,497.75)
14.	Paid-up Equity Share Capital (Face Value ` 10 per share)	15353.95		15353.95		15353.95		15353.95		15353.95		15353.95
15.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-		-		-		-		-		(1,208.56)
16.	Earning Per Share (EPS)											
a)	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.80)		(1.21)		(1.90)		(2.01)		(2.60)		(3.58)
b)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.80)		(1.22)		(1.90)		(2.02)		(2.60)		(3.58)

PART II

PART II

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For Rana Sugars Limited

Company Secretary

A. PARTICULARS OF SHAREHOLDING									
1.	Public shareholding								
	- Number of Shares	118801741	118801741	118801741	118801741	118801741	118801741	118801741	
	- Percentage of Shareholding	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%	
2.	Promoter and Promoter group Shareholding								
a)	Pledged Encumbered								
	- Number of Shares	0	0	0	0	0	0	0	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
b)	Non-encumbered								
	- Number of Shares	34766079	34766079	34766079	34766079	34766079	34766079	34766079	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	22.64%	22.64%	22.64%	22.64%	22.64%	22.64%	22.64%	
B. INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	0							
	Received during the quarter	2							
	Disposed off during the quarter	2							
	Remaining unresolved at the end of the quarter	0							
NOTES:									
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th November, 2015.								
2.	The Statutory Auditors have carried out limited review of the above financial results for the quarter & period ended 30th September, 2015.								
3.	Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering the organization structure and return risk profiles of the business.								
4.	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.								
5.	Previous year's periods' figures have been regrouped to confirm to current quarter classification.								
6.	During the quarter the Company was disbursed the subsidy of Rs. 3305.76 Lacs for sugar season 2014-15 by the Govt. of Uttar Pradesh.								
7.	Since Sugar is a seasonal industry where crushing normally takes place during the period from November to March, therefore the Company following its accounting policy has deferred the off season expenditure aggregating to Rs. 2109.63 Lacs (PY - Rs. 2513.56 Lacs) for six months ended September 30, 2015 for inclusion in the cost of sugar to be produced in the remaining part of the financial year.								

Date: 9th November 2015
Place: Chandigarh

By the order of the Board
for Rana Sugars Limited
Sd/-
(Rana Inder Pratap Singh)
Managing Director

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For Rana Sugars Limited

Company Secretary

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchanges for the Quarter/ Period ended 30th September, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Six Months Ended	Corresponding Six Months Ended	Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1.	Segment Revenue						
	(Net Sales / Income from each Segment should be disclosed under this head)						
	a. Sugar	2,893.72	8,984.72	3,871.67	11,878.44	8,783.27	63,228.64
	b. Power	82.48	2,168.84	16.24	2,251.32	847.65	18,602.80
	c. Distillery	3,654.37	3,251.81	3,226.30	6,906.18	6,147.62	12,963.81
	d. Unallocated	-	-	-	-	-	-
	Total	6,630.57	14,405.36	7,114.21	21,035.94	15,778.53	94,795.25
	Less: Intersegmental Revenue	-	2,207.02	(0.48)	2,207.02	905.13	24,164.19
	Net Sales/ Income from Operations	6,630.57	12,198.35	7,114.69	18,828.92	14,873.40	70,631.07
2.	Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)						
	a. Sugar	465.99	(891.47)	(1,126.99)	(425.48)	(779.68)	(5,538.73)
	b. Power	(74.95)	940.10	(153.46)	865.15	120.87	4,904.28
	c. Distillery	197.84	163.89	263.34	361.73	461.33	1,073.73
	d. Unallocated	-	-	-	-	-	-
	Total	588.88	212.52	(1,017.11)	801.40	(197.49)	439.28
	Less: i) Interest & Other Financial Cost	1,817.06	2,077.45	1,906.22	3,894.51	3,792.64	8,658.40
	ii) Other-unallocable expenditure net of un-allocable income	-	-	-	-	-	62.18
	Total Profit (+) / Loss (-) Before Tax	(1,228.18)	(1,864.93)	(2,922.33)	(3,093.11)	(3,990.13)	(8,156.94)
3.	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	a. Sugar	(17,069.02)	(14,549.69)	2,581.99	(17,069.02)	2,581.99	(12,640.42)
	b. Power	32,754.85	32,948.55	24,611.29	32,754.85	24,611.29	34,828.06
	c. Distillery	2,074.02	1,975.65	1,326.99	2,074.02	1,326.99	1,407.14
	d. Unallocated	(4,931.29)	(5,127.01)	-	(4,931.29)	-	(5,340.11)
	Total	12,828.56	15,247.50	28,520.27	12,828.56	28,520.27	18,254.67

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For Rana Sugars Limited

Company Secretary

(Rs. In Lacs)

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Audited Statement of Assets and Liabilities

Particulars	As at 31/03/2015	As at 31/03/2014
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	19463.29	19463.29
b. Reserve & Surplus	-4866.43	-1768.04
c. Money Received against Share Warrants	0.00	0.00
Sub - Total - Shareholders' Funds	14596.86	17695.25
2. Share Application money pending allotment	0.00	0.00
3. Non - Current Liabilities		
a. Long Term Borrowings	20076.34	15337.36
b. Deferred Tax Liabilities (Net)	0.00	0.00
c. Other Long Term Borrowings	8159.22	8568.02
d. Long Term provisions	412.58	533.15
Sub - Total - Non Current Liabilities	28648.14	24438.53
4. Current Liabilities		
a. Short Term Borrowings	51791.00	50267.34
b. Trade Payables	18575.21	20717.79
c. Other Current Liabilities	18661.69	17199.40
d. Short Term Provisions	222.12	86.42
Sub - Total - Current Liabilities	89250.02	88270.95
TOTAL EQUITY AND LIABILITIES	132495.02	130404.73
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	48802.85	47387.93
b. Non Current Investments	0.00	0.00
c. Long Term Loans and advances	491.50	504.82
d. Other Non Current Assets	2640.39	2659.22
Sub - Total - Non Current Assets	51934.74	50551.97
2. Current Assets		
a. Current Investments	9.25	9.25
b. Inventories	59017.40	58677.54
c. Trade Receivables	4360.25	5746.06
d. Cash & Cash Equivalents	5453.93	1398.72
e. Short Term Loans & Advances	11512.71	13664.47
f. Other Current Assets	206.73	356.73
	80560.27	79852.76
TOTAL ASSETS	132495.02	130404.73

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Company Secretary